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—Prime Minister Donald Mackenzie-King, in a speech to the House of Commons, told the members that the agreement between the two nations was the first step in the process of creating a new Treaty.

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City Police Court

Twenty days in jail was the sentence imposed by Magistrate George J. in the city police court yesterday upon E. T. C. Ashfield, who pleaded guilty in a charge of

An Upward Swing Must Come

To those who have faith in investment, we recommend that stock markets be placed at this time. Highest grade securities are now available at attractive prices. Several factors contribute to this condition. An inventory report issued in Kansas as in other things there must be an upward swing in the securities market, which will put prices back to normal.

The Best Investment Plan available, if only to facilitate yourself with investment conditions.

PEMBERTON & SON

1011 BROAD ST. VICTORIA, B.C.

PHASES OF PROSPERITY

Canada has experienced three distinct periods of prosperity since the beginning of this century. The contrasts in these phases are examined in our October investment list which will be mailed gratis to each interested.

Please write to our nearest office

A. E. Ames & Co.

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Established 1888
Montreal VICTORIA New York
Yancouver Toronto London, Eng.

Teapot Dome Oils, Ltd.

Word has just been received from the No. 1 Well of the company drilling on the Teapot Dome lease north of Casper, Wyo., that the bit is now entering the sandy shale which lies just above the Sandstone Sands. The Buckeye Oil Co., adjoining lease, has just completed No. 1 Well of 500 barrels daily from this shale. From the Sandstone Sands the 28,000-barrel-per-day Sinclair Gusher (now capped) came in. Teapot Dome No. 1 Well is approximately 1,100 feet from this wonderful well. A few shares left at \$1.50 per share. We recommend this issue as the finest speculative investment offered in the oil section. Call in for full particulars.

Mason & Diespecker

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FINANCE - COMMERCE - MARKETS

New York 'Change Rally Continues and Prices Are Substantially on Up Grade

NEW YORK, Oct. 7.—The stock market was still on the rebound today and had made substantial gains. The closing of Saturday's trading was a record for the year. The market was closed from 2 to 10 points higher, and a few high prices were gained to 10 to 20 points. Trading was in good volume, and the market was in a strong position to continue its upward movement.

Call money again rose to 4 1/2 per cent and again to 4. Commercial paper was also on the high. The market was closed from 2 to 10 points higher, and a few high prices were gained to 10 to 20 points. Trading was in good volume, and the market was in a strong position to continue its upward movement.

Standard of Iron, Denver again led the list, setting up more than 4 points in general failed to make much headway. The market was closed from 2 to 10 points higher, and a few high prices were gained to 10 to 20 points. Trading was in good volume, and the market was in a strong position to continue its upward movement.

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FOREIGN EXCHANGE

NEW YORK, Oct. 7.—Foreign exchange rates were generally steady today. The dollar was strong against the pound, and the market was in a strong position to continue its upward movement.

WHEAT MARKET

TRADING LIGHT

ACTS HEAVY IN SPITE OF LARGE EXPORT

Wheat prices were generally steady today. The market was in a strong position to continue its upward movement.

MINES GROWING

CONFIDENCE IN

TONS BETTER WITH GENERAL

ACTIVITY

Mining prices were generally steady today. The market was in a strong position to continue its upward movement.

STOCKS AND BONDS

NEW YORK, Oct. 7.—

The stock market was in a strong position to continue its upward movement.

MARKET REACTIONS

THE RECENT SUBSTANTIAL REDUCTION IN AVERAGE STOCK PRICES

HAS PLACED THE SHARES OF MANY LEADING CANADIAN COMPANIES

ON A LEVEL WHERE BOTH YIELD AND PROSPECTS OF CAPITAL APPRECIATION SEEM VERY ATTRACTIVE

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WHEAT MARKET

TRADING LIGHT

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Canadian National Railway Co.

5% Gold Bonds, Maturing October 1, 1960

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Principal and semi-annual interest (April and October 1) payable in Canada, London or New York

Price 99.25 and Interest, Yielding Over 5%

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Market Reactions

The recent substantial reduction in average stock prices has placed the shares of many leading Canadian companies on a level where both yield and prospects of capital appreciation seem very attractive.

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